

## **Springwater Capital partners with Morningside Capital Management and LSV Advisors in a structured solution of a European portfolio of alternative assets.**

Springwater, a leading pan-European special situations investment firm, received a preferred equity investment in a portfolio of European private equity assets with a value of over €100 million. Fresh capital raised will be deployed to make new investments in Europe, one of which has already been successfully completed.

Morningside Capital Management, a GP-led secondary specialist firm run by former CPP Investments professionals, and LSV Advisors, a New York-based special situations secondary fund manager, partnered on the investment. This transaction will enable Springwater to continue to build out its platform and to take advantage of the current market conditions to provide sophisticated capital solutions to companies with high growth potential whilst also broadening its investor base.

Mercury Capital Advisors, a leading private fund placement and secondary advisory firm, served as exclusive financial advisor to Springwater on the transaction.

Martin Gruschka, Founding Partner at Springwater, said: “Given the strength of our current pipeline, this transaction enables us to further invest in high quality opportunities whilst simultaneously expanding our LP base. Morningside and LSV are both very successful platforms offering creative and customized solutions and we look forward to continuing to build the relationship.”

“We are excited to support the Springwater team on its most recent investment through a highly creative financing structure,” said Henry Zhang, Founding Partner of Morningside. “With this structure in place, we look forward to expanding our partnership to pursue future investment opportunities.”

Sabina Sammartino, Head of Secondary Advisory at Mercury Capital Advisors, said: “We are delighted to have advised Springwater on this innovative transaction, leveraging the strength of their existing portfolio to raise the additional fresh capital they require to invest in new and exciting opportunities whilst also offering superior risk-adjusted returns to investors. We are increasingly seeing managers get creative in their pursuit of capital and this is a prime example where it works for all parties.”

### About Springwater Capital

Springwater is a leading pan-European special situations investment firm headquartered in Switzerland. Established in 2002, Springwater provides sophisticated capital solutions to companies with high growth potential across Europe. For further information, visit [www.springwatercapital.ch](http://www.springwatercapital.ch).

### About Mercury Capital Advisors

Mercury is a leading global private fund placement and secondary advisory firm founded in 2009 as a spinoff from the Merrill Lynch Private Equity Funds Group. With offices in New York, London, Dubai, Tokyo, New Delhi, and Singapore, the firm maintains strong relationships with a broad range of institutional investors. Mercury’s secondary advisory practice provides comprehensive solutions to managers and owners of alternative asset portfolios seeking to leverage the secondary market to achieve their objectives. For further information, visit [www.mercurycapitaladvisors.com](http://www.mercurycapitaladvisors.com).

### About Morningside Capital Management

Morningside is a private equity investment firm based in Toronto, Canada, with an exclusive focus on GP-led secondary solutions. Morningside manages and advises on over \$300 million in assets on behalf of institutional and high net worth clients. For further information, visit [www.morningsidemgmt.com/](http://www.morningsidemgmt.com/).

About LSV Advisors

LSV is a New York-based special situations secondary fund manager with approximately \$1.5 billion in assets and commitments on behalf of institutional and family office clients worldwide. For further information, visit [www.lsvfinancial.com](http://www.lsvfinancial.com).